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## Market Wrap: HSI up 365 pts, turnover at HK\$ 90.26B

Author(s): Adam Wong (SFC CE NO:AMN581)

Hong Kong's benchmark, the Hang Seng Index was up 365.27 pts or 1.54% at 24,125.61. Turnover was HK\$ 90.258 B. The Hang Seng China Enterprise Index, which tracks H shares, was up 208.91 pts or 1.62% at 13,126.98. SSE Composite Index was up 17.26 pts or 0.62% at 2,821.31. Nikkei 255 was up 2.12 pts or 0.02% at 10,512.80pts. At 11:15am, overnight HIBOR was at 0.05%, 3-month HIBOR at 0.23750%. US\$/RMB was down 0.0144 at 6.6055. As at 6:40pm on 11 Jan 2010, aggregate balance at the HKMA was at HK\$148.650B.

The broad market advanced against weakening HK dollars. Spot HK\$ per US\$ was 7.7760. US dollars index fell slightly to 80.5460. Spot gold price was at US\$ 1,386.90 per oz.

### Stock Highlights

HSBC (5) extended its rally. HSBC (0005) was up by 3.7% at HK\$ 85.45. Shipping and ports related stocks led the broad market. COSCO (1919) was up by 6.1% at HK\$15.02. China Mer (0144) was up by 4.1% at HK\$ 34.05.

### Company update

RCG holdings (0802) agreed to acquire 13mn shares in SPAG for a total consideration of US\$ 6.5mn by issuing 15.6mn new shares. RCG holdings was up by 0.6% at HK\$ 3.54.

West China Cement (2233) proposed to conduct an international offering of guaranteed senior notes. West China's 9M10 unaudited profit was RMB 557mn, up by 1.8x. West China was down by 1.3% at HK\$ 3.08.

KEE (2011) was listed today. KEE closed at HK\$ 1.35, up by 1.5% from its listing price of HK\$ 1.33.

### Board Meeting Notifications:

14/01/2011	PUBLIC FIN HOLD	626	FIN RES	Y.E. 31/12/10
19/01/2011	ALLIEDOVERSEA	593	SPECIAL DIVIDEND	
19/01/2011	NEW CITY(CHINA)	456	FIN RES	Y.E. 31/12/09

19/01/2011	POU SHENG INT'L	3813	RESULTS	Y.E.30/09/10
19/01/2011	YUE YUEN IND	551	FIN RES/DIV	Y.E.30/09/10
20/01/2011	PACIFIC ANDES	1174	FIN RES/DIV	Y.E.28/09/10
25/01/2011	PICO FAR EAST	752	FIN RES/DIV	Y.E.31/10/10
28/02/2011	CKLIFE SCIENCES	775	FIN RES/DIV	Y.E.31/12/10
2/3/2011	CHONG HING BANK	1111	RESULTS/FIN DIV	Y.E.31/12/10
2/3/2011	CKI HOLDINGS	1038	FIN RES/DIV	Y.E.31/12/10
2/3/2011	HK ELECTRIC	6	FIN RES/DIV	Y.E.31/12/10
2/3/2011	HKEX	388	FIN RES/DIV	Y.E.31/12/10
2/3/2011	LIU CHONG HING	194	FIN RES/DIV	Y.E.31/12/10
8/3/2011	HAECO	44	FIN RES/DIV	Y.E.31/12/10
8/3/2011	WANT WANT CHINA	151	FIN RES/DIV	Y.E.31/12/10
9/3/2011	CATHAY PAC AIR	293	FIN RES/DIV	Y.E.31/12/10
9/3/2011	HYSAN DEV	14	FIN RES/DIV	Y.E.31/12/10
10/3/2011	SWIRE PACIFIC A	19	FIN RES/DIV	Y.E.31/12/10
10/3/2011	SWIRE PACIFIC B	87	FIN RES/DIV	Y.E.31/12/10
16/03/2011	CHINA SHIP DEV	1138	FIN RES/DIV	Y.E.31/12/10
16/03/2011	TENCENT	700	FIN RES/DIV	Y.E.31/12/10
29/03/2011	CHEUNG KONG	1	FIN RES/DIV	Y.E.31/12/10
29/03/2011	HUTCHISON	13	FIN RES/DIV	Y.E.31/12/10

Disclosure: Adam Wong (AMN581), the author of this document declares that as of the date of the publication of this report, he does not hold an interest in any stocks above.