

## **FX Action**

Articles are authored by Mr. Victor Ho, who has more than 30 years' investment experience in FOREX trading with an outstanding track record. In FX Action, he will be sharing his investment strategies with readers in a practical way by providing short-term investment guidelines and long-term trading recommendations. These investment tactics will bring your portfolio to a whole new level and generate higher returns.

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## **THE BLACK SWAN**

FX trading is like ballet dancing. If you have seen this Oscar movie, you will know what I mean.

I have been recommending almost "everyday" in fact every minute: "SELL JPY". Many calls respond me with the same question: " Now?, at this level can still sell?" These people are "white swans". They do things with a clear mind, they calculate, they will never be mad. They hate to do things wrong. They will not do a step wrong, at least try to not to.

But, same as the movie and the ballet teacher teaching the main character: " Your skill is perfect. You never do anything wrong. You are always so serious at the training-----you are a perfect White Swan.

But, you are not suitable as a "Black Swan". Our show this time needs a ballerina who can be both a white and a black swan. In order to be a "black swan", you have to "release" and "relief" yourself. It does not matter even if you are one or two steps wrong. Just release yourself. Go mad if you wish.

Now is the time I will advise readers to do as what the ballet teacher teaches in the movie. Just get mad---SELL JPY.

April is the starting year for Japan. They are starting to convert all, I mean nearly all their JPY holdings to other currencies, be it AUD; NZD; CAD; EUR; GBP etc.....and this is only the beginning. Carry trades, as I said the past 2 weeks already on TV, magazine, newspaper is "BACK", really back, back with a vengeance.

Take a look at all the JPY-Crosses and you will know.

AUD/JPY broke 88.00 and is on way to 90.00 and more.

EUR/JPY broke 120.00, 121.00, then 122.00 and will go 128.00 the high last year this time.

GBP/JPY will break 140.00 and sky is the limit.

Same to NZD/JPY; CAD/JPY etc....

As an FX trader, we sometimes have to be "mad", the right time, the right place, and the right moment.-----THIS IS IT!

Be a Black Swan!  
Victor Ho