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Market Wrap: HSI up 341 pts; Construction plays soar on policy address

Quam (IA) Limited

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Hong Kong's benchmark, the Hang Seng Index jumped 341 pts or 1.21%, at 28,569.33, while Hang Seng China Enterprise Index, that tracks H shares, gained 445.21 pts or 2.50%, at 18,285.92.

Stock Highlights

China Mobile (**941**) was up HK\$2.3, at HK\$132.0. HSBC (**5**) was down \$0.5, at HK\$149.2. China Life (**2628**) was up HK\$0.75, at HK\$49.8. ICBC (**1398**) was up HK\$0.57, at HK\$6.92. HKEx (**388**) was up HK\$0.6, at HK\$249.8.

Anhui Conch(**914**) soared HK\$14.25 or 20.96%, at HK\$82.25. CNBM(**3323**) leaped HK\$4.2 or 16.73%, at HK\$29.3. TCC International (**1136**) rose HK\$1.0 or 9.19%, at HK\$11.88.

HK construction plays soar after Donald Tsang's speech

Hong Kong construction plays soared after Donald Tsang's speech on proposed launching of a series of local infrastructure development projects in the coming years. China State Construction (**3311**) surged HK\$1.88 or 18.8%, at HK\$11.88. Yau Lee Holdings(**406**) jumped HK\$0.3 or 15.43%, at HK\$2.04. Chun Wo Holdings (**711**) leaped HK\$0.27 or 15.43%, at HK\$2.02.

Company Update

NWS Development (**659**) announced final results of FY6/2007, with net profit of HK\$2,005M, up 21% yoy. During the review period, ports division generated EBT of HK\$80M, down 17% yoy. Roads and bridges division contributed EBT of HK\$653M, flat yoy. Energy, water retreatment and waste management recorded EBT of HK\$430M, down 15% yoy. Facilities rental division generated EBT of HK\$451M, up 4% yoy. Facilities management division contributed EBT of HK\$248M, up 74% yoy. Contracting division recorded EBT of HK\$291M, up 65% yoy. Financial services division generated EBT of HK\$168M, up 150% yoy. NWS Development was up HK\$0.52 or 2.60%, at HK\$20.5.

NWDS China (**825**) announced final results of FY6/2007, with revenue of HK\$982M, up 31% yoy, and net profit of HK\$303M, up 92% yoy. During the review period, commission income from concessionaire sales was HK\$759M, up 23% yoy. Direct sales of goods amounted to HK\$117M, up 34% yoy. Management fee income was HK\$106M, up 140% yoy. NWDS China was down HK\$0.04 or 0.55%, at HK\$7.3.

Share Placement

Taifook Securities Group (**665**) placed 38M new shares at HK\$6.10 each to raise as much as HK\$232M. The share placement represented 5.81% of the enlarged share capital. Net proceeds from the placement will be used for financing capital requirements of the group in its ordinary course of business, including asset management, investment banking and other business expansion purposes. Taifook Securities Group dropped HK\$0.07 or 1.09%, at HK\$6.35.

Suspension Announcement

Hsin Chong Construction (**404**) was suspended from trading, pending the release of an announcement in relation to price sensitive information of the company.

First Tractor (**38**) was suspended, pending the release of an announcement in relation to placing the company's shares.

Board Meeting Notifications:

Date: 09/10/2007

| BM Date | Stock Short Name | Code | Purpose | Period |
|------------|------------------|------|---------------------|----------------------|
| 10/10/2007 | NW MOBILE | 862 | FIN RES/DIV | Y.E.30/06/07 |
| 10/10/2007 | NWDS CHINA | 825 | FIN RES | Y.E.30/06/07 |
| 10/10/2007 | NWS HOLDINGS | 659 | FIN RES/DIV | Y.E.30/06/07 |
| 11/10/2007 | NEW WORLD CHINA | 917 | FIN RES/DIV | Y.E.30/06/07 |
| 11/10/2007 | NEW WORLD DEV | 17 | FIN RES/DIV | Y.E.30/06/07 |
| 11/10/2007 | NGAI HING HONG | 1047 | FIN RES/DIV | Y.E.30/06/07 |
| 12/10/2007 | BENEFUN INT'L | 1130 | FIN RES | Y.E.30/06/07 |
| 12/10/2007 | KONG SUN HOLD | 295 | INT RES | 6-MTH-ENDED30/06/07 |
| 12/10/2007 | QUAYPOINT CORP | 2330 | FIN RES/DIV | Y.E.30/06/07 |
| 16/10/2007 | CHAODA MODERN | 682 | FIN RES/DIV | Y.E.30/06/07 |
| 17/10/2007 | FITTEC | 2662 | FIN RES/DIV | Y.E.30/06/07 |
| 17/10/2007 | GOLDEN HARVEST | 1132 | FIN RES/DIV | Y.E.30/06/07 |
| 17/10/2007 | HUA YI COPPER | 559 | FIN RES/DIV | Y.E.30/06/07 |
| 17/10/2007 | SOLARTECH INT'L | 1166 | FIN RES/DIV | Y.E.30/06/07 |
| 18/10/2007 | BOSSINI INT'L | 592 | FIN RES/DIV | 15-MTH-ENDED30/06/07 |
| 18/10/2007 | CHINA MOTOR BUS | 26 | FIN RES/DIV | Y.E.30/06/07 |
| 18/10/2007 | DYNAMIC HOLD | 29 | FIN RES/DIV | Y.E.30/06/07 |
| 18/10/2007 | HUA HAN | 587 | FIN RES/DIV | Y.E.30/06/07 |
| 18/10/2007 | SHANG HUA HOLD | 371 | FIN RES/DIV | Y.E.30/06/07 |
| 18/10/2007 | UNIVERSE INT'L | 1046 | FIN RES/DIV | Y.E.30/06/07 |
| 18/10/2007 | VICTORY GROUP | 1139 | INT RES | 6-MTH-ENDED30/06/07 |
| 22/10/2007 | TA YANG GROUP | 1991 | FIN RES/DIV | Y.E.31/07/07 |
| 23/10/2007 | CLP HOLDINGS | 2 | 3RD INT DIV | Y.E.31/12/07 |
| 24/10/2007 | JINGWEI TEXTILE | 350 | 3RD QUARTER RES | 3-MTH-ENDED30/09/07 |
| 25/10/2007 | PALADIN | 495 | FIN RES | Y.E.30/06/07 |
| 25/10/2007 | TIANJIN CAPITAL | 1065 | 3RD QUARTER RES | 9-MTH-ENDED30/09/07 |
| 26/10/2007 | CHINA UNICOM | 762 | QUARTER RESULTS | 9-MTH-ENDED30/09/07 |
| 26/10/2007 | SHANGHAI PEICHEM | 338 | 3RD QUARTER RES | 9-MTH-ENDED30/09/07 |
| 14/11/2007 | HKEX | 388 | 3RD QUARTER RES | 9-MTH-ENDED30/09/07 |
| 14/11/2007 | TENCENT | 700 | 3RD QUARTER RES/DIV | 9-MTH-ENDED30/09/07 |

Disclosure : Yeh Yau Shing Johnny (ANP549) , the author(s) of this document declare(s) that as at the date of the publication of this report, he/she/they doesn't (don't) hold an interest in 659 825 665.

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