

About Quam Research Pro Service

- Daily commentaries and weekly report on Hong Kong equity market
- Over 10,000 individual stock analysis in Quam Research database
- Available in English and Chinese (both traditional and simplified)
- Ideal for mid to long-term investors

Market Wrap: HSI up 341 pts; Construction plays soar on policy address

Quam (IA) Limited

Author(s): Yeh Yau Shing Johnny (ANP549)

Hong Kong's benchmark, the Hang Seng Index jumped 341 pts or 1.21%, at 28,569.33, while Hang Seng China Enterprise Index, that tracks H shares, gained 445.21 pts or 2.50%, at 18,285.92.

Stock Highlights

China Mobile (**941**) was up HK\$2.3, at HK\$132.0. HSBC (**5**) was down \$0.5, at HK\$149.2. China Life (**2628**) was up HK\$0.75, at HK\$49.8. ICBC (**1398**) was up HK\$0.57, at HK\$6.92. HKEx (**388**) was up HK\$0.6, at HK\$249.8.

Anhui Conch(**914**) soared HK\$14.25 or 20.96%, at HK\$82.25. CNBM(**3323**) leaped HK\$4.2 or 16.73%, at HK\$29.3. TCC International (**1136**) rose HK\$1.0 or 9.19%, at HK\$11.88.

HK construction plays soar after Donald Tsang's speech

Hong Kong construction plays soared after Donald Tsang's speech on proposed launching of a series of local infrastructure development projects in the coming years. China State Construction (**3311**) surged HK\$1.88 or 18.8%, at HK\$11.88. Yau Lee Holdings(**406**) jumped HK\$0.3 or 15.43%, at HK\$2.04. Chun Wo Holdings (**711**) leaped HK\$0.27 or 15.43%, at HK\$2.02.

Company Update

NWS Development (**659**) announced final results of FY6/2007, with net profit of HK\$2,005M, up 21% yoy. During the review period, ports division generated EBT of HK\$80M, down 17% yoy. Roads and bridges division contributed EBT of HK\$653M, flat yoy. Energy, water retreatment and waste management recorded EBT of HK\$430M, down 15% yoy. Facilities rental division generated EBT of HK\$451M, up 4% yoy. Facilities management division contributed EBT of HK\$248M, up 74% yoy. Contracting division recorded EBT of HK\$291M, up 65% yoy. Financial services division generated EBT of HK\$168M, up 150% yoy. NWS Development was up HK\$0.52 or 2.60%, at HK\$20.5.

NWDS China (**825**) announced final results of FY6/2007, with revenue of HK\$982M, up 31% yoy, and net profit of HK\$303M, up 92% yoy. During the review period, commission income from concessionaire sales was HK\$759M, up 23% yoy. Direct sales of goods amounted to HK\$117M, up 34% yoy. Management fee income was HK\$106M, up 140% yoy. NWDS China was down HK\$0.04 or 0.55%, at HK\$7.3.

Share Placement

Taifook Securities Group (**665**) placed 38M new shares at HK\$6.10 each to raise as much as HK\$232M. The share placement represented 5.81% of the enlarged share capital. Net proceeds from the placement will be used for financing capital requirements of the group in its ordinary course of business, including asset management, investment banking and other business expansion purposes. Taifook Securities Group dropped HK\$0.07 or 1.09%, at HK\$6.35.

Suspension Announcement

Hsin Chong Construction (**404**) was suspended from trading, pending the release of an announcement in relation to price sensitive information of the company.

First Tractor (**38**) was suspended, pending the release of an announcement in relation to placing the company's shares.

Board Meeting Notifications:

Date: 09/10/2007

BM Date	Stock Short Name	Code	Purpose	Period
10/10/2007	NW MOBILE	862	FIN RES/DIV	Y.E.30/06/07
10/10/2007	NWDS CHINA	825	FIN RES	Y.E.30/06/07
10/10/2007	NWS HOLDINGS	659	FIN RES/DIV	Y.E.30/06/07
11/10/2007	NEW WORLD CHINA	917	FIN RES/DIV	Y.E.30/06/07
11/10/2007	NEW WORLD DEV	17	FIN RES/DIV	Y.E.30/06/07
11/10/2007	NGAI HING HONG	1047	FIN RES/DIV	Y.E.30/06/07
12/10/2007	BENEFUN INT'L	1130	FIN RES	Y.E.30/06/07
12/10/2007	KONG SUN HOLD	295	INT RES	6-MTH-ENDED30/06/07
12/10/2007	QUAYPOINT CORP	2330	FIN RES/DIV	Y.E.30/06/07
16/10/2007	CHAODA MODERN	682	FIN RES/DIV	Y.E.30/06/07
17/10/2007	FITTEC	2662	FIN RES/DIV	Y.E.30/06/07
17/10/2007	GOLDEN HARVEST	1132	FIN RES/DIV	Y.E.30/06/07
17/10/2007	HUA YI COPPER	559	FIN RES/DIV	Y.E.30/06/07
17/10/2007	SOLARTECH INT'L	1166	FIN RES/DIV	Y.E.30/06/07
18/10/2007	BOSSINI INT'L	592	FIN RES/DIV	15-MTH-ENDED30/06/07
18/10/2007	CHINA MOTOR BUS	26	FIN RES/DIV	Y.E.30/06/07
18/10/2007	DYNAMIC HOLD	29	FIN RES/DIV	Y.E.30/06/07
18/10/2007	HUA HAN	587	FIN RES/DIV	Y.E.30/06/07
18/10/2007	SHANG HUA HOLD	371	FIN RES/DIV	Y.E.30/06/07
18/10/2007	UNIVERSE INT'L	1046	FIN RES/DIV	Y.E.30/06/07
18/10/2007	VICTORY GROUP	1139	INT RES	6-MTH-ENDED30/06/07
22/10/2007	TA YANG GROUP	1991	FIN RES/DIV	Y.E.31/07/07
23/10/2007	CLP HOLDINGS	2	3RD INT DIV	Y.E.31/12/07
24/10/2007	JINGWEI TEXTILE	350	3RD QUARTER RES	3-MTH-ENDED30/09/07
25/10/2007	PALADIN	495	FIN RES	Y.E.30/06/07
25/10/2007	TIANJIN CAPITAL	1065	3RD QUARTER RES	9-MTH-ENDED30/09/07
26/10/2007	CHINA UNICOM	762	QUARTER RESULTS	9-MTH-ENDED30/09/07
26/10/2007	SHANGHAI PECHEM	338	3RD QUARTER RES	9-MTH-ENDED30/09/07
14/11/2007	HKEX	388	3RD QUARTER RES	9-MTH-ENDED30/09/07
14/11/2007	TENCENT	700	3RD QUARTER RES/DIV	9-MTH-ENDED30/09/07

Disclosure : Yeh Yau Shing Johnny (ANP549) , the author(s) of this document declare(s) that as at the date of the publication of this report, he/she/they doesn't (don't) hold an interest in 659 825 665.

[Disclaimer](#)

This is only one of the deliverables in **Quam Research Pro/ Quam Financial Advisory Read/ Quam Financial Advisory** service. For more details, please visit "Subscription Services" at www.quamnet.com.

For enquiries/ subscribe, please contact us at (852) 3741-1790 or email support@hk.quamnet.com.